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FOR IMMEDIATE RELEASE

**S*BIO ANNOUNCES INCORPORATION OF SBIO INC. AND THE
OPENING OF US OPERATIONS**

Singapore and Mountain View, CA, January 8, 2007 - S*BIO Pte Ltd, a privately held biotech company focused on the research and clinical development of novel targeted small molecule drugs for the treatment of cancer, today announced the incorporation of SBIO Inc. and the opening of its office in Mountain View, CA, U.S.A.

"Through our new location we will expand our clinical development capabilities and competencies," said Jan-Anders Karlsson, CEO of S*BIO. "This will also give us a platform to further develop our operations and presence in the US market. The Bay area is good for us since it is a major hub for biotech and has excellent academic and clinical centers," added Dr. Karlsson.

The new office is located at 800 W. El Camino Real, Suite 180, Mountain View, CA 94040 Tel: +650-943-2363.

About S*BIO Pte Ltd

S*BIO is a privately held biotech company focused on the research and clinical development of novel targeted small molecule drugs for the treatment of cancer with leading programs around histone deacetylases (HDAC) and kinases. S*BIO intends to become a leading fully integrated oncology-focused biotech company in Asia Pacific.

S*BIO has developed a fully integrated state-of-the-art R&D infrastructure and has built a strong clinical development team. The Company is actively fostering close ties with medical oncology networks in Asia Pacific. S*BIO is aggressively building a pipeline of internal and in-licensed compounds. More information about the Company can be found at www.sbio.com.

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